

EAST LONDON RAILWAY JOINT COMMITTEE.

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31st DECEMBER, 1931.

Part I. FINANCIAL ACCOUNTS.

No. 1 (a).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE.

No. 1 (b).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE JOINTLY WITH SOME OTHER COMPANY.

No. 1 (c).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY SOME OTHER COMPANY, ON WHICH THE COMMITTEE EITHER JOINTLY OR SEPARATELY GUARANTEES FIXED DIVIDENDS.

No. 2.—SHARE CAPITAL AND STOCKS CREATED, AS PER STATEMENT No. 1 (a), SHOWING PROPORTION ISSUED.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

No. 4 (a).—SUBSCRIPTIONS TO OTHER UNDERTAKINGS.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR YEAR ENDED 31st DECEMBER, 1931.

No. 6.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 7.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE ON CAPITAL ACCOUNT.
(Not applicable to this Committee.)

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING.

See Account No.		Gross Receipts.	Expenditure.	Net Receipts.	Year 1930.		
					Gross Receipts.	Expenditure.	Net Receipts.
10	Railway	£ s. d. 92,892 1 3	£ s. d. 95,501 4 7	£ s. d. Dr. 2,609 3 4	£ 99,983	£ 99,817	£ 9,166
Add:—							
Miscellaneous Receipts (Net):—			£ s. d.				
Rents from Houses and Lands			816 7 3			£ 898	
Other Rents, including Lump-sum Tolls			1,189 5 10			1,290	
General Interest			426 7 2			496	
				2,432 0 3			2,684
Deduct:—				Dr. 177 3 1			11,850
Miscellaneous Charges:—			£ s. d.			£ 400	
Chief Rents, Wayleaves, etc., including Lump-sum Tolls			400 0 0			Cr. 3,912	
Guaranteed Interest on Electrification Expenditure							
Rent of Leased and Worked Undertakings and Guaranteed Interest:—							
Southern Railway Company			35,913 0 0			38,976	
				36,313 0 0			35,464
Net Revenue for the Year			£	Dr. 36,490 3 1			Dr. 23,614

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE.

Net Revenue for the Year (as per Statement No. 8)			Year 1930.	
			£ s. d.	£
			Dr. 36,490 3 1	Dr. 23,614
Deficit Due by Lessee Companies as under:—				
Southern Railway Company		£ s. d.		£
Metropolitan Railway Company		17,339 14 11		11,220
Metropolitan District Railway Company		6,388 6 7		4,134
London and North Eastern Railway Company		6,388 6 6		4,134
		6,375 15 1		4,126
		£	36,490 3 1	23,614

No. 9 (a).—STATEMENT OF INTERIM DIVIDENDS PAID.
(Not applicable to this Committee.)

[illegible]

ABSTRACT A.—MAINTENANCE OF WAY AND WORKS.

	£	s.	d.	Year 1930. £
Superintendence:—				
Salaries				
Office Expenses, etc.	192	10	0	198
Maintenance of Roads, Bridges and Works:—				
Earthworks	15	15	2	15
Bridges, Tunnels, Culverts, Retaining Walls and other Works	1,256	10	0	3,676
Roads and Fences	61	12	10	56
	1,333	18	0	3,747
Maintenance of Permanent Way:—				
Complete Renewals—				
Wages	825	3	1	1,113
Materials	934	3	3	6,071
Engine Power and Wagon Maintenance	191	6	7	258
	1,950	12	11	7,442
Repairs and Partial Renewals—				
Wages	3,647	14	2	3,640
Materials	898	9	11	445
Engine Power and Wagon Maintenance	103	3	1	68
	4,649	7	2	4,153
Maintenance of Signalling	2,593	15	4	2,695
Maintenance of Telegraphs and Telephones	489	16	1	481
Maintenance of Electric Track Equipment	1,085	13	4	1,578
Maintenance of Stations and Buildings:—				
Stations, Depôts, and Offices	1,098	19	7	1,160
Carrage Sheds	337	0	3	275
Locomotive Workshops	178	10	2	138
Carriage Workshops	178	10	1	138
Other Buildings	2	6	9	92
	1,815	6	10	1,803
	14,110	19	8	22,067
Transfer to Renewal or Suspense Account	5,322	17	10	Cr. 1,318
TOTAL	£	19,433	17	20,749

ABSTRACT B.—MAINTENANCE OF ROLLING STOCK.

	£	s.	d.	Year 1930. £
Engine Power supplied to and by the Committee (Balance)	4,533	1	7	3,496

ABSTRACT C.—LOCOMOTIVE RUNNING EXPENSES.

	£	s.	d.	Year 1930. £
Engine Power supplied to and by the Committee (Balance)	23,617	2	9	22,931
Transfer to Renewal or Suspense Account	612	0	0	612
TOTAL	£	24,229	2	23,543

ABSTRACT D.—TRAFFIC EXPENSES.

	£	s.	d.	Year 1930.	
				£	s. d.
Salaries and Wages:—	£	s.	d.	£	s. d.
Superintendence	3,675	1	6	3,629	
Stationmasters and Clerks	2,044	19	8	2,297	
Signalmen and Crossing Keepers	8,156	5	5	8,538	
Ticket Collectors, Policemen, Porters, etc.	3,213	2	7	2,477	
Guards				17,589	9 1
Fuel, Lighting, Water and General Stores				1,377	15 2
Clothing				204	3 5
Printing, Advertising, Stationery, Stamps and Tickets				277	14 7
Expenses of Joint Stations and Junctions				1,000	0 0
Cleansing, Lubricating and Lighting of Vehicles				1,958	19 2
Working of Stationary Engines, Hoists, Cranes, etc.				520	1 6
Railway Clearing House Expenses				1,762	17 8
Passenger Ticket Agents' Commission				5	3
Miscellaneous Expenses				175	18 4
Transfer to Renewal or Suspense Account				24,866	19 4
				184	0 0
TOTAL	£			25,050	19 4

ABSTRACT E.—GENERAL CHARGES.

	£	s.	d.	Year 1930.	
				£	s. d.
Directors' Fees	1,148	17	10	1,189	
Auditors and Public Accountants	31	10	0	31	
Salaries of Secretary, General Manager, Accountant and Clerks	1,091	9	10	1,094	
Office Expenses, ditto ditto	61	0	2	34	
Rating Expenses	25	0	0	25	
Fire Insurance	223	17	9	223	
Superannuation and Benevolent Funds, Pensions, etc.	872	18	11	775	
Miscellaneous Expenses	24	8	8	19	
TOTAL	£			3,479	3 2

ABSTRACT G.—RUNNING POWERS.—RECEIPTS AND PAYMENTS IN RESPECT OF RUNNING POWER EXPENSES.
(Not applicable to this Committee.)

ABSTRACT H.—MILEAGE, DEMURRAGE, AND WAGON HIRE.

	Receipts.	Expenditure.	Balance.	Year 1930.		
				Receipts.	Expenditure.	Balance.
Mileage and Demurrage:—	£	s. d.	£	£	£	£
Passenger Train Vehicles	990	16 6	16,699 9 0	1,037	13,145	12,108

ABSTRACT J.—JOINTLY OWNED AND JOINTLY LEASED LINES.—RECEIPTS AND EXPENDITURE.

No. 11.—RECEIPTS AND EXPENDITURE IN RESPECT OF ROAD TRANSPORT.

No. 12.—RECEIPTS AND EXPENDITURE IN RESPECT OF STEAMBOATS.

No. 13.—RECEIPTS AND EXPENDITURE IN RESPECT OF CANALS.

No. 14.—RECEIPTS AND EXPENDITURE IN RESPECT OF DOCKS, HARBOURS AND WHARVES.

No. 15.—RECEIPTS AND EXPENDITURE IN RESPECT OF HOTELS, REFRESHMENT ROOMS AND CARS,
WHERE CATERING IS CARRIED ON BY THE COMMITTEE.

No. 16.—RECEIPTS AND EXPENDITURE IN RESPECT OF COLLECTION AND DELIVERY OF PARCELS AND GOODS.

No. 17.—RECEIPTS AND EXPENDITURE IN RESPECT OF OTHER SEPARATE BUSINESSES CARRIED ON
BY THE COMMITTEE.

No. 18.—ELECTRIC POWER AND LIGHT ACCOUNT.

(Not applicable to this Committee.)

No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1931.

LIABILITIES.		Year 1930.		ASSETS.		Year 1930.	
	£ s. d.	£		£ s. d.	£		
Amount due to Railway Companies and Committees	29,010 9 7	31,542	Cash at Bankers and in hand	15,769 14 8	24,991		
Accounts payable	4,331 19 7	3,937	Stock of Stores and Materials	10 0 0	10		
Liabilities accrued	264 2 0	617	Outstanding Traffic Accounts	63 9 5	16		
Miscellaneous Accounts	433 0 0	451	Amount due by Railway Companies and Committees	676 16 3	689		
Rent of Line—Suspense Account	1,759 0 6	1,759	Amount due by Railway Clearing Houses ..	3,296 2 3	2,316		
Renewal Funds:—			Accounts Receivable	479 11 11	457		
Railway—			Miscellaneous Accounts	121 11 11	158		
Way and Works..	£ 17,325 18 3	12,203	Renewal Funds paid over to Lessee Companies:—				
Other Funds ..	5,255 13 7	4,460	Railway—				
	22,781 11 10		Way and Works..	£ 12,203 0 5	13,520		
			Other Funds ..	4,459 13 7	3,698		
				16,662 14 0			
			Loss on working to 31st December due by Lessee Companies, as per Statement No. 9 ..	£ 36,490 3 1	23,614		
			Less Received on Account	15,000 0 0	14,500		
£	58,570 3 6	54,969		21,490 3 1	9,114		
			£	58,570 3 6	54,969		

PART II.
STATISTICAL RETURNS.

I.—MILEAGE OF LINES.

(A)—Mileage of Lines Open for Traffic.

	Running Lines.				Sidelings reduced to Single Track	Total of Single Track, including Sidelings.	Year 1930.
	Length of Road, First Track.	Second Track.	Third Track.	Total Miles (reduced to Single Track).			
	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.
Lines leased or worked by Committee—							
Shoreditch Junction with L. & N. E. to mean of Junction with Southern Railway (New Cross Gate)	4 11	4 7	78	9 16	23	9 39	9 39
Canal Junction to mean of Junction with Southern Railway (New Cross) .							
Year 1930	4 11	4 7	78	9 16	23	9 39	..

(B)—Mileage of Lines Authorised but not Open for Traffic.

(C)—Mileage of Lines Run Over by the Committee's Engines.

II.—ROLLING STOCK.

(A)—Locomotives and Tenders.

(C)—Coaching Vehicles.

(B)—Rail Motor Vehicles.

(D)—Merchandise and Mineral Vehicles.

(E)—Service Rolling Stock.

III.—HORSES AND ROAD VEHICLES.

IV.—STEAMBOATS.

V.—CANALS.

VI.—DOCKS, HARBOURS AND WHARVES.

VII.—HOTELS.

(Not applicable to this Committee.)

VIII.—LAND, PROPERTY, &c., NOT FORMING PART OF THE RAILWAY OR STATIONS.

LAND.	ACRES.	Year 1930.
		Acres.
Nil.	Nil.	Nil.

HOUSES.	NUMBER.	Year 1930.
		Number.
Houses and Cottages for Committee's Servants ..	1	1

IX.—OTHER BUSINESSES.

(Not applicable to this Committee.)

X.—MAINTENANCE OF WAY AND WORKS (ABSTRACT A).

Principal Permanent Way materials used—		Year 1930.
Rails	155 Tons.	87 Tons.
Sleepers	No. 2,891	No. 2,121
Miles maintained—	Miles.	Miles.
Miles of road	4	4
Miles of road reduced to single track—		
Running Lines	9	9
Sidelings	1/4	1/4
Length of track renewed	M. Ch. 76	M. Ch. 29

XI.—MAINTENANCE OF ROLLING STOCK (ABSTRACT B).

(Not applicable to this Committee.)

XII.—ENGINE MILEAGE.

TRAIN MILES (Loaded Trains):—										A. MILES RUN IN RELATION TO THE COMMITTEE'S TOTAL TRAFFIC RECEIPTS.	B. MILES RUN IN RELATION TO THE COMMITTEE'S TOTAL REVENUE.
Coaching	..	..	..	..	..	..	..	..	..	394,073	394,073
Goods	..	..	..	..	..	..	..	..	..	17,268	....
TOTAL	..	..	..	..	..	..	..	..	..	411,341	394,073
Year 1930—											
Coaching	..	..	..	..	..	..	..	..	..	396,072	396,072
Goods	..	..	..	..	..	..	..	..	..	17,680	....
TOTAL	..	..	..	..	..	..	..	..	..	413,302	396,072
TOTAL TRAIN MILES (including Empty Trains run for Traffic Purposes on either the Forward or Return Journey):—											
Coaching	..	..	..	..	..	..	..	..	..	402,509	402,509
Goods	..	..	..	..	..	..	..	..	..	19,098	....
TOTAL	..	..	..	..	..	..	..	..	..	421,607	402,509
Year 1930—											
Coaching	..	..	..	..	..	..	..	..	..	404,419	404,419
Goods	..	..	..	..	..	..	..	..	..	19,156	....
TOTAL	..	..	..	..	..	..	..	..	..	423,575	404,419
OTHER MILES (Assisting, Light, etc.)	..	..	..	..	..	..	..	..	..	1,532	1,795
ditto Year 1930	..	..	..	..	..	..	..	..	..	1,704	2,245
TOTAL ENGINE MILES	..	..	..	..	..	..	..	..	..	423,139	404,304
ditto Year 1930	..	..	..	..	..	..	..	..	..	425,279	406,064

XIII.—PASSENGER TRAFFIC AND RECEIPTS.

Class of Passenger.	Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.	Year 1930.			
					Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.
Ordinary—		£	d.			£	d.	
1st Class	16,961	257	3-64	5,599	18,930	290	3-68	7,485
3rd "	4,665,822	40,164	2-07	2,269,782	5,140,683	44,545	2-08	2,474,540
Workmen	4,480,294	22,360	1-20	1,420,690	4,579,484	22,854	1-20	1,496,900
Total	9,163,077	62,781	1-64	3,696,071	9,738,997	67,689	1-67	3,978,925
Season—	Number of Annual Tickets.	£		Number originating on the Committee's System.	Number of Annual Tickets.	£		Number originating on the Committee's System.
1st Class	63	345	—	1	70	376	—	1
3rd "	2,277	8,411	—	150	2,388	8,374	—	150
Total	2,340	8,756	—	151	2,358	8,750	—	151

XIV.—GOODS TRAFFIC AND RECEIPTS.

Description.	Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.	Year 1930.			
					Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.
	Tons.	£	s.	d.	Tons.	£	s.	d.
Merchandise (Excluding Classes 1-6)	149,800	11,880	1	7-03	145,960	11,480	1	6-88
Minerals and Merchandise (Classes 1-6)	95,920	6,160	1	3-41	122,960	8,320	1	4-24
Coal, Coke and Patent Fuel	36,560	1,440		9-45	49,560	1,800		8-72
Total	282,280	19,480	1	4-56	318,480	21,600	1	4-28
	Number.	£		Number originating on the Committee's System.	Number.	£		Number originating on the Committee's System.
Live Stock	32,160	320			48,000	480		

XV. (A)—TONNAGE OF THE PRINCIPAL CLASSES OF MERCHANDISE AND MINERALS TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.

XV. (B)—LIVE STOCK TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.
(Not applicable to this Committee.)

XVI.—SUMMARY OF FINANCIAL RESULTS SECURED IN COMPARISON WITH THOSE FOR PAST YEARS.

	Account No.	1927.	1928.	1929.	1930.	1931.
Gross Receipts from Businesses carried on by the Committee	8	£ 111,076	£ 105,249	£ 103,836	£ 99,983	£ 92,892
Revenue Expenditure on ditto.	8	105,239	97,766	93,500	90,817	95,501
Net Receipts of ditto.	8	5,837	7,483	10,336	9,166	Dr. 2,609
Miscellaneous Receipts (Net)	8	1,798	2,715	3,232	2,684	2,432
Miscellaneous Charges	8	43,444	38,875	40,100	35,464	36,313
Net Revenue	8	Dr. 35,809	Dr. 28,677	Dr. 26,532	Dr. 23,614	Dr. 36,490
Deficit Due by the Lessee Companies	9	35,809	28,677	26,532	23,614	36,496

W. M. BALLINGALL,
F. W. CURTIS,
Joint Accountants,
Metropolitan Railway Company.

Certificate respecting the Permanent Way, Stations, Buildings, and other Works have, during the past year, been maintained in good working condition and repair.

E. A. WILSON, Engineer.

Auditors' Certificate.

Examined with Books and Vouchers and found correct, subject to agreement with the Owning Company with regard to the amount payable in respect of "Rent of Line."

31st December, 1931.

PRICE, WATERHOUSE & CO., Auditors.

INDEX.

PART I. FINANCIAL ACCOUNTS.			PART II. STATISTICAL RETURNS.		
	NUMBER OF ACCOUNTS.	PAGE.		NUMBER OF RETURN.	PAGE.
Revenue Receipts and Expenditure of the whole Under- taking	8	1	Mileage of Lines—		
Proposed Appropriation of Net Revenue	9	1	Mileage of Lines open for Traffic	I (A)	6
Receipts and Expenditure in respect of Railway working ..	10	2	Land, Property, &c., not forming part of the Railway or Stations	VIII	6
Maintenance of Way and Works	10 (A)	3	Maintenance of Way and Works	X	6
Maintenance of Rolling Stock	10 (B)	3	Engine Mileage	XII	7
Locomotive Running Expenses	10 (C)	3	Passenger Traffic and Receipts	XIII	7
Traffic Expenses	10 (D)	4	Goods Traffic and Receipts	XIV	8
General Charges	10 (E)	4	Summary of Financial Results Secured in comparison with those for past years	XVI	8
Mileage, Demurrage, and Wagon Hire	10 (II)	4	Certificates of the Responsible Officers as to the Upkeep of the Committee's Property	—	8
General Balance Sheet	19	5	Auditors' Certificate	—	8

EAST LONDON RAILWAY
JOINT COMMITTEE.

FINANCIAL ACCOUNTS
AND
STATISTICAL RETURNS
FOR THE
Year ended
31st December, 1931.

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